

## Maritime Studies

### **COMMERCIAL ASPECTS OF SHIP ECONOMICS, OPERATIONS AND MANAGEMENT**

#### **AIM**

This course is intended to provide participants a broad overview of the various commercial aspects in relation to ship economics, operations and management. The wide range of topics covered will equip the participants with the necessary knowledge for work in the maritime industry.

#### **OBJECTIVE OF COURSE**

- On successful completion, the participants shall be able to:
- Explain the key functions in ship management and the responsibilities in each area, the different types of organisation structure and describe the structure and essential components of a ship management contract.
- Identify the characteristics of major world cargoes and their importance in shipping markets; discuss the importance of properly stowing cargoes and the safe handling of dangerous cargo according to International Maritime Dangerous Goods (IMDG) Code as well as recognize the importance of cargo outturn and the role of damage survey in settling damage claims.
- Explain the procedures and things to take into account when registering a ship, describe the role and importance of classification as well as discuss the international conventions and regulations that are in place to ensure the safety and security of those working in the maritime industry.
- Discuss the importance of crew management as a part of operating cost and the essential elements of crew costs as well as state the international standards that are in force for crew.
- Describe the different types of insurance and the various concepts that are used in marine insurance as well as state the proper procedure to handle cargo claims, repudiations, surveys and contractual exceptions.
- Recognize the importance of voyage estimating and its role in ship operating and the factors that needs to be considered when performing voyage estimation.
- Describe the legal relationship between the Shipowner and the independent Shipmanager and cargo interests and third parties as well as explain the laws that affect the Shipowner and Shipmanager.

#### **COVERAGE OF COURSE**

The Commercial Aspects of Shipping Economics, Operations and Management cover the following topics:

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- Shipowners, Operators and Managers
- Registration, Classification, Port State Control, ISM Code
- Conducting an Effective Interview
- Overview of Flag State and STCW Requirements
- Verification Process of Seafarer Documents and Certificates
- Immigration Requirements
- Employment Agreement, Welfare and Wages
- Cultural Awareness
- Vessel Operations
- Cargoes
- Bunker Management
- Law Relating to Ship Management

**DURATION:** 2 Days

**COURSE FEE:** S\$618.00 (subjected to prevailing GST)

#### **ASSESSMENT AND CERTIFICATION**

There is a course assessment at the end of the course. Participants must pass the assessment to successfully complete the course. Upon passing, a certificate will be issued.

**CONTACT US:** Please contact Ms Lee Pei Leng for enquiries and quotation on the Course.  
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