

3Q2022 Market Updates – TransCore: Post Acquisition Update

28 Nov 2022

TransCore: Post Acquisition Update

- Transition status
- New Jersey Contracts Secured
- End-to-end Technology
- New York MTA Congestion Pricing Project Status

TransCore Post Acquisition Update

Smooth Transition

- Strong leadership team continuing to drive growth
- Customer relationships strengthening
- ~US\$1.5b contract wins (incl. ~US\$1.1b toll systems for New Jersey) since completion of acquisition



New Jersey Statewide All Electronic Tolling (AET) Implementation

New Jersey Lane System

Coverage

New Jersey Turnpike: 130 miles

Garden State: 150 miles

Contract

- Design, Installation & O&M – 10 years
- Value: US\$914m



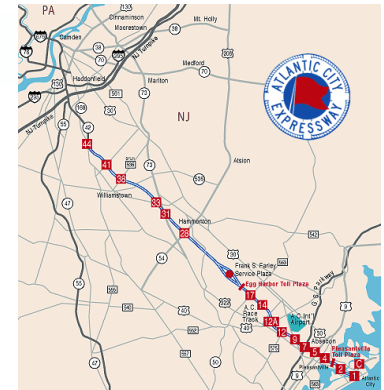
South Jersey Lane System

Coverage

Atlantic City Expressway: 45 miles

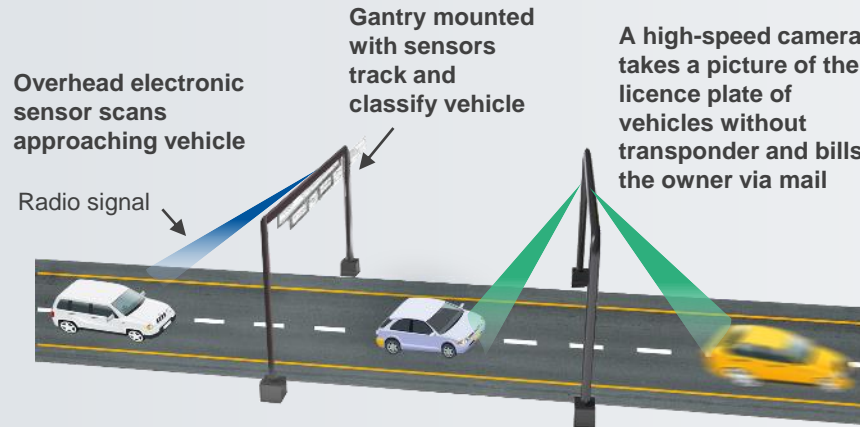
Contract

- Design, Installation & O&M – 12 years
- Value: US\$159m



TransCore Post Acquisition Update

TransCore's Differentiation: End-to-end Tolling System Capabilities and Strong Track Record



**Detect & Classify
(Tolling Solutions)**

**Identification &
Enforcement
(Tolling Solutions)**



**Transaction Management
(Back Office)**

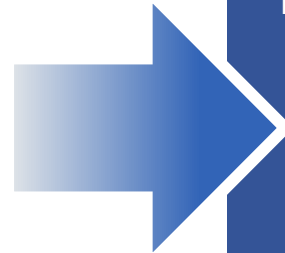



**Vehicle Owner Interface /
Customer Service
(Back Office)**


TransCore Post Acquisition Update

Backed by Strong, Long-standing Customer Relationships, Excellent Project Execution, Customer Retention and Renewal

Customers



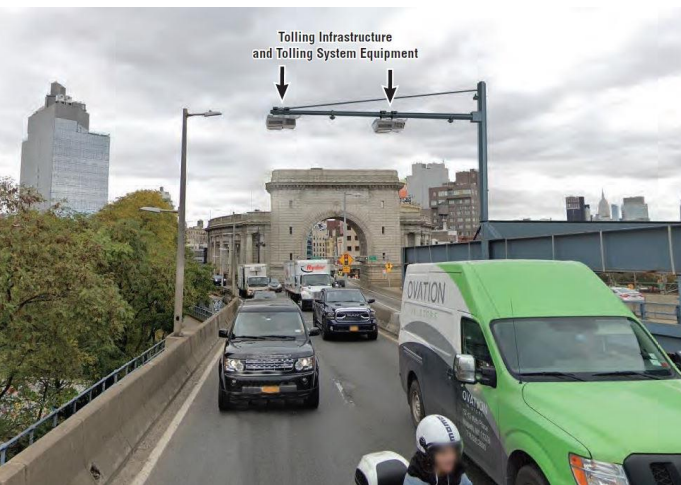

 High recurring¹ /
 re-occurring² business
 > 50%


 High contract
 renewal rate
 95%

¹ Operations & Maintenance business
² Repeat RFID product sales to customers

New York Congestion Pricing Project (CBDTP)

New York City is the first in North America to have a Central Business District Tolling Program (CBDTP)



Contract value:

~US\$500m

Scope:

Design, build, operate and maintain tolling system equipment and infrastructure

Duration:

8 years (estimated 2 years for design & installation and 6 years for O&M)

Progress:

10 August 2022 – Environmental Assessment released for public comment.

23 September 2022 – Public comment period closed.

Status – Awaiting Decision Document to be issued by Federal Highway Administration.

Thank you